

CUSA 2020-2021 Operating Budget

Our Goal: To reach and help as many Undergraduate students as possible through a difficult academic year.

2020 Budget

Executive Summary:

- Revenue is projected to decrease due to closure & pared-back businesses
- SCI was a challenge in 2019-2020. This year the challenge is to deliver as much CUSA as possible to our members
- Spending modified to meet needs of undergraduates
- Changes made in the past few years have put CUSA in a strong position to face a difficult year
- Advocacy and helping as many students as possible are key themes

NOTE: This budget presentation is an operating budget to reflect what can be affected by executive and management. For accounting items that span beyond fiscal year or if you want a greater discussion, please contact VP Finance or General Manager.

2020-2021 Key Strategic Focus

Despite a projected revenue loss, we anticipate a balanced year, due to the following factors:

- Through the student choice initiative, CUSA deeply analyzed all its programs, services and initiatives, which lead to re-negotiated contracts, suppliers and streamlining all activity to be student-centric with the goal to help as many students, as often as we can.
- This austerity approach affected no student employment, but did change the full time staff structure, without any detriment to students services and programs.
- As a result, CUSA is more agile and can respond better to financial challenges to its model.

2020-2021 Strategic focus

- Continuing with a student-centric approach, we have developed a year of programming and student support that will reach and help as many students as possible
- Several advocacy themes are planned, with the unique challenge to reach and help as many students as possible, predominantly via live streaming
- New \$40,000 fund developed to directly help students in need during pandemic and throughout next 2 academic terms
- New Council Initiative Fund of \$5K to give council an opportunity to create programming or support for constituents

Revenue

	2019-2020	2020-2021
Various fees	2,762,523	2,900,000
Clubs and Societies	164,537	185,000
Roosters	721,225	350,000
Ollie's	504,813	200,000
The Wing	156,220	0
Haven Books	1,062,924	300,000
Total	5,216,022	3,935,000

Projected expenses: Administration, UC, Programming and Communications

Expenses	2019-2020	2020-2021
Administration	636,318	660,000
Building Operations	373,353	460,000
Programming	3,734	70,000
Communications	217,845	300,000
	1,231,250	1,490,000

Notables:

- Rent aggregation effort- **\$615,000.00+** (Not inclusive of the \$65,000 flow through)
- SCI trimmed down labour costs
- Increased programming and communications to reach students in challenging year

Projected expenses: Businesses

Ollie's	812,446	260,000
Roosters	802,606	390,000
Haven Books	1,126,958	320,000
The Wing	211,045	30,000
	2,953,055	1,000,000

Notables:

- Significantly less expenses with less staff and product
- The Wing closed and Haven readying for transformation, but utilizing credit notes
- Ollie's very unpredictable for both revenue and expenses

Projected expenses: Executive

President	26,100	17,740
VPF	280,330	276,000
VPI	35,167	25,000
VPSL	109,826	102,990
VPSI	50,236	39,200
VPCE	22,851	20,001
	524,510	460,950

Notables:

- 12.1% less expenditures
- Efforts and programming focused on reaching students studying remotely who need support

Projected expenses: Service Centres

Mawandoseg	20,313	28,173
CDAC	41,487	46,449
Food Centre	43,517	48,865
GSRC	52,621	52,838
HWC	14,559	17,481
RISE	38,772	60,798
Hatch	35,419	38,231
Womxn's	40,968	52,884
	287,656	345,719

Notables:

- Increase 20.1% in funding to better support remote Covid reality
- Some Centres had 1 coordinator last year

Projected expenses: Council, Elections, and Clubs and Societies

Council	39,836	38,700
Elections	24,575	25,000
Clubs and Societies	236,935	260,000
	301,346	323,700

Notables:

- Clubs and Societies revenue to return to pre-SCI level.
- Addition of Student Groups Administrator
- Council cost down from less sessions during early pandemic

Budgetary Summary: Foot Patrol

Revenue	88,862
Expenses	88,790

Notables:

- Break even year planned
- Own levy, that increases this year and from Council decision, surpluses go back to Foot Patrol
- Several initiatives planned in 2020-2021 (see Liam)



Any additional questions, please contact Vice President Finance at vpf@cusaonline.ca or General Manager at Travis.Lindgren@cusaonline.ca



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